

## **Coase and the Economics of Crime**

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### **Abstract:**

The problem of social cost is a major piece of Coase's legacy. It constitutes the foundation of the neo-institutionalism movement. The objective of Coase's article is to provide a solution to situations characterized by disputes on the use of resources. We propose a libertarian and Rothbardian re-examination. In a first section, the Coase theorem is the object of a personal appraisal. The second section stresses the common points between the Coasian approach and the classical school of the economics of crime. The third section examines the consequences of both these theories for the public policy.